MEMORANDUM OF UNDERSTANDING BETWEEN

BHARATESH EDUCATION TRUST'S MOTICHAND LENGADE BHARATESH POLYTECHNIC, BELAGAVI-591124 AND

CREINTORS AUTOMATION SOLUTIONS PVT LTD PLOT No-2 SURVEY No"22/3, WAGHAWADE ROAD, WAGHAWADE, BEIAGAVI-590018

The Memorandum of Understanding is between Bharatesh Education Trust's Motichand Lengade Bharatesh Polytechnic, Basavan Kudachi Extn, Belagavi (hereinafter called as The Institute, represented by the Principal Motichand Lengade Bharatesh Polytechnic and Creintors Automation Solutions Pvt Ltd, Plot No 2, Survey No 22/3, Waghawade Road, Waghawade, Belagavi (hereinafter called as The Industry) represented by Shri Neelesh Chougule, Founder, Chairman & MD.

The Institute is an AICTE approved Polytechnic with very high ranking in the State of Karnataka offering courses in Diploma like Automobile, Mechanical, Mechatronics, etc. The annual intake of the institute is 540 students. The Management of The Institute is also managing an ITI with an intake of 105 students. As part of obligation, the Management of The Institute and ITI are planning to tie up with various industries to give hands on experience to the students.

The Industry is one of the companies of the Creintors group which is an emerging innovation-oriented organization providing technological solutions in India and abroad. The Institute is interested in taking up an industrial training by using its own infrastructure and resource persons.

In the mutual interest, The Industry and The Institute are entering into a MoU to establish collaboration between them, to align the curricula with Industry requirement, to bridge the gap between the academia & real life situation in industries, to extend mutual cooperation & coordination & to prepare industry ready manpower.

Both the parties have hereby agreed to join hands together with their respective strengths to inculcate high standards of Human resources to industry. The terms and conditions are as under,

- 1. The Industry shall frame a curriculum for training the candidates to make them suitable for Industry.
- 2. The Institute shall give the training in the institution as per the diploma curriculum and send students to the industry for industrial training and to get hands on experience on both hardware and software.

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- 3. The Industry shall provide multi-disciplinary training to train the students at the Institute and as well in the Industry.
- 4. The Industry shall have a choice to absorb the trained students from the Institution after they are duly satisfied by their performance as per the norms and standards of the Industry or assist placement in other industries.
- 5. Either party shall provide feedback of trained manpower for mutual benefit.
- 6. Either party shall maintain the confidentiality of Drawings, data, information, results, charts, etc., wherever desired.
- 7. The Institute shall ensure that all students will maintain strict discipline on the shop floor of the factory and adhere to the safety norms stipulated by the Industry. Additionally, every individual student shall give an undertaking to all the liabilities arising during the training period and submit their Insurance copies to the Industry and the Institute.
- 8. Attendance and behavior of the students will be strictly monitored by the Industry and the attendance report will be shared with the Institute and Parents. Parents are also the stakeholders, as they are paying a fixed amount on monthly basis and so should be knowing how their son/daughter is utilizing it, and it is also the moral responsibility of Industry and Institute.
- 9. The Industry shall be providing domain experts to impart necessary instructions and training during in-plant training.
- 10. This MoU is for the period of 3 years considering a diploma batch output joining from first year.
- 11. The Industry has already signed MOU's with GIT, Nidshoshi as well as working with other likeminded institutes who want contribute to the society by empowering the students and their faculty. Both The Industry and The Institute are free to enter into such MoU in the interest of the student and society.
- 12. Any financial obligations will be decided with mutual consent.

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This MoU is effective upon the day and date last signed and executed by the duly authorized representatives of the parties of the MoU. The MoU may also be terminated in case of default, by either parties with prior notice of 3 months.

Authorized signatories

Institute

1. Principal 16

Motichnad Lengade Bharatesh Polytechnic

2. Secretary/ Chairman / Vice Chairman Bharatesh Education Trust, Belagavi

Day & date: 26 1 - 2 2

Industry

1. Senior Manager HR

2. CEO/Director

Day & date: 26/01/20